

Voting Bulletin
for the voting by correspondence for SC NATURA QUATTUOR ENERGIA
HOLIDINGS S.A.'s
Extraordinary General Meeting of Shareholders of 21/22 October 2013

I, the undersigned _____ [name and surname of the shareholder – natural person], identified with _____ [ID card], series____, number _____, issued by _____, on _____, valid until _____, having the domicile in _____, personal identification number _____,

or

I, the undersigned¹ _____ [name of the shareholder – legal person], having the registered office located at _____, registered with the Trade Registry/equivalent body - for non resident legal person under no. _____, sole registration code/equivalent identification no. - for non resident legal person _____², legally represented by _____,

shareholder at the Reference Date i.e. 11 October 2013 of SC NATURA QUATTUOR ENERGIA HOLIDINGS S.A., listed on Rasdaq market, incorporated and functioning under the laws of Romania registered with the Bucharest Trade Registry Office under no. J40/3315/2009, sole registration code, having the headquarters at Prevederii str., no. 14-18/23, office no. 4, district 3, Bucharest, Romania, having the subscribed and paid share capital of 2,917,691 RON, (the “Company”),

holding a number of _____ shares, representing _____% of the total number of shares issued by the Company,

acknowledging the agenda of the Extraordinary General Meeting of the Shareholders of SC NATURA QUATTUOR ENERGIA HOLIDINGS S.A., convened for 21 October 2013 starting at 16:00 - respectively for 22 October 2013, starting at 16:00, if the General Meeting of Shareholders may not be validly held at the first convening date - and based on the documentation made available by the Company, in accordance with Article 18 of National Securities Commission Regulation no. 6/2009 on the exercise of certain rights of shareholders in general shareholders meetings of companies, I herewith exercise my vote by correspondence, as follows:

1. . For item 1 on the Agenda [i.e. “Approval of the share capital increase with the maximum amount of 1.335.000 RON, from the current value of 2.917.691,5 RON up to the maximum value of 4.252.691,5 RON.”]:

For _____ Against _____ Abstention _____

1.1. For item 1.1. on the Agenda [i.e. , “The share capital increase will be performed by issuing a maximum number of 13.350.000 new registered shares, ordinary, freely transferable, issued in dematerialized form (‘new Shares’)”]:

_____ ¹ to be filled in only by legal persons

² to be entered the legal representative in accordance with documents attesting capacity of legal representative

For _____ Against _____ Abstention _____

- 1.2. For item 1.2. on the Agenda [i.e. , “In order to exercise the preemption right, the new shares will be offered for subscription first to the existing shareholders of the Company registered in the shareholders’ registry of the Company on the registration date (the proposed registration date being 05.11.2013) pro rata to the participation quota owned by them within the share capital at the registration date.”]:

For _____ Against _____ Abstention _____

- 1.3. For item 1.3. on the Agenda [i.e. , “The period in which the shares can be subscribed during the period of exercising the preemption right will be of one month starting from the date established according to the announcement and proportioned offer prospectus which will be approved by the Financial Supervisory Authority (‘Period of Preemption Right’)”]:

For _____ Against _____ Abstention _____

- 1.4. For item 1.4. on the Agenda [i.e., “The subscription price of a new Share during the period of exercising of the preemption right is of 0,35 lei/share (respectively the nominal value of 0,1 lei/share, plus an issuance premium of 0,25lei/share) (‘Preemption Right Subscription Price’)”]:

For _____ Against _____ Abstention _____

- 1.5. For item 1.5. on the Agenda [i.e., “At the end of the Preemption Period, the Company will publish a current report that will indicate the number of shares subscribed during the Period of Preemption Right’, as well as, if applicable, the number of remaining unsubscribed shares at the end of the Period of Preemption Right.(‘ Unsubscribed Shares’)”]:

For _____ Against _____ Abstention _____

- 1.6. For item 1.6. on the Agenda [i.e., “The Unsubscribed Shares will be offered for subscription, for a period of two working days following the publication of the current report mentioned in point 1.5 (‘Subscription Period’), exclusively to the shareholders who have exercised their preemption right within the Period of Preemption Right. The Unsubscribed Shares will be allocated to the shareholders who will subscribe during the Subscription Period on a first-come-first-served basis.”]:

For _____ Against _____ Abstention _____

- 1.7. For item 1.7. on the Agenda [i.e., “The subscription price of a new Share within the subscription period is of 0,36 lei/share (respectively the nominal value of 0,1 lei/share plus an issuance premium of 0,26lei/share) (‘The Subscription Price’)”]:

For _____ Against _____ Abstention _____

- 1.8. For item 1.8. on the Agenda [i.e. , “The Preemption Right Subscription Price and The Subscription Price will be paid by the subscribing shareholders under the conditions mentioned in the proportioned prospectus which will be approved by the Financial Supervision Authority. In case of shareholders who subscribe shares (both during the Period of Preemption Right as well as during the Subscription Period) and who, at the same time, are creditors of the Company, being holders of certain, liquid and payable

receivables against the Society, the new subscribed shares are considered paid, respectively released by offsetting the certain, liquid and payable receivables against the Company with New Shares, by reporting to the same issue price (respectively Preemption Right Subscription Price of 0,35 lei/share or Subscription Price of 0,36 lei/share). In order to determine the subscription price and the number of shares subscribed in the case of receivables owned by shareholders which are expressed in Euro, an exchange rate of EUR/RON of 4,45 RON/EUR will be taken into consideration. ”]:

For _____ Against _____ Abstention _____

1.9. For item 1.9. on the Agenda [i.e. ,, “The shares remained unsubscribed at the end of the subscription Period will be cancelled by the decision of the Board of Directors.”]:

For _____ Against _____ Abstention _____

1.10. For item 1.10. on the Agenda [i.e. ,, “The reasons underlying the increase the share capital consist of the necessity to cover the financing needs of current and future projects of the Company. ”]:

For _____ Against _____ Abstention _____

2. For item 2 on the Agenda [i.e. ,, “The Board of Directors is empowered to take all necessary measures in order to accomplish the decision referred to under point 1, inclusively but not limited to:

a) preparing proportioned prospectus that will include all the details related to the exercise of the preemption right and submitting it for the approval of the Financial Supervision Authority;

b) centralization and validation of subscriptions made in Period of Preemption Right and preparation of the current report mentioned in pct 1.5. above.

c) centralization and validation of subscriptions made during the Subscription Period.

d) determining the effective amount of the share capital increase and cancellation of the remaining unsubscribed shares in accordance with item 1.9. above;

e) approval of the modification of the Established Deed of the company regarding the amount and structure of share capital, depending on the actual level of subscription of New shares.”]:

For _____ Against _____ Abstention _____

3. For item 3 on the Agenda, [i.e. “Empowering Mr. Argyrios Volis to prepare and sign in the name and on behalf of the company and file any documents and give any statements required to register / submit to the Trade Register of the EGM Resolutions and the Established Deed modified and meet any other formalities, including to pay any taxes, to request and receive certificates or any other documents issued by the Trade Register and/or the Financial Supervision Authority. Mr. Volis is empowered to meet the mandate mentioned above by others.”]:

For _____ Against _____ Abstention _____

4. For item 4 on the Agenda, [i.e. “The setting of the record that serves to identify shareholders who will be affected by the decisions adopted by the EGM. The proposed date is October 11, 2013.”]:

For _____ Against _____ Abstention _____

I attach to this form a copy of my valid identification card (physical persons)/ a copy of the registration certificate (legal persons)

Date _____

_____ [signature]

(Surname and name of the natural-person shareholder or of the representative of the legal-person shareholder, in capital letters)