

**Voting Bulletin**  
**for the voting by correspondence for SC NATURA QUATTUOR ENERGIA**  
**HOLIDINGS S.A.'s**  
**Ordinary General Meeting of Shareholders of 29/30 April 2014**

I, the undersigned \_\_\_\_\_ [name and surname of the shareholder – natural person], identified with \_\_\_\_\_ [ID card], series\_\_\_\_, number \_\_\_\_\_, issued by \_\_\_\_\_, on \_\_\_\_\_, valid until \_\_\_\_\_, having the domicile in \_\_\_\_\_, personal identification number \_\_\_\_\_,

or

I, the undersigned<sup>1</sup> \_\_\_\_\_ [name of the shareholder – legal person], having the registered office located at \_\_\_\_\_, registered with the Trade Registry/equivalent body - for non resident legal person under no. \_\_\_\_\_, sole registration code/equivalent identification no. - for non resident legal person \_\_\_\_\_<sup>2</sup>, legally represented by \_\_\_\_\_,

shareholder at the Reference Date i.e. 22 April 2014 of SC NATURA QUATTUOR ENERGIA HOLIDINGS S.A., listed on Rasdaq market, incorporated and functioning under the laws of Romania registered with the Bucharest Trade Registry Office under no. J40/3315/2009, sole registration code, having the headquarters at Prevederii str., no. 14-18/23, office no. 4, district 3, Bucharest, Romania, having the subscribed and paid share capital of 2,917,691 RON, (the “Company”),

holding a number of \_\_\_\_\_ shares, representing \_\_\_\_\_% of the total number of shares issued by the Company,

acknowledging the agenda of the Ordinary General Meeting of the Shareholders of SC NATURA QUATTUOR ENERGIA HOLIDINGS S.A., convened for 29 April 2014 starting at 16:00 - respectively for 30 April 2014, starting at 16:00, if the General Meeting of Shareholders may not be validly held at the first convening date - and based on the documentation made available by the Company, in accordance with Article 18 of National Securities Commission Regulation no. 6/2009 on the exercise of certain rights of shareholders in general shareholders meetings of companies, I herewith exercise my vote by correspondence, as follows:

1. . For item 1 on the Agenda [i.e. “Approving the financial statements for 2013 financial year, pursuant to the reports presented by the Board of Administrators and the financial auditor.”]:

For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_

2. For item 2 on the Agenda [i.e. “Approving not to distribute dividends for the 2013 financial year”]:

\_\_\_\_\_

<sup>1</sup> to be filled in only by legal persons

<sup>2</sup> to be entered the legal representative in accordance with documents attesting capacity of legal representative

For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_

3. For item 3 on the Agenda, [i.e. “Approving to discharge the board of administrators for the 2013 financial year.”]:

For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_

4. For item 4 on the Agenda, [i.e. “Approving the revenues and expenses budget for the year 2014.”]:

For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_

5. For item 5 on the Agenda, [i.e. “Granting power of attorney to Mr. Argyrios Volis to elaborate and sign for and on behalf of the Company and to submit any documents and give any declarations necessary for the registration/submission with the Trade Registry of the Resolutions of the Assembly and to fulfill any other formalities, including to pay any taxes, to request and receive any certificates or deeds issued by the Trade Registry.”]:

For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_

6. For item 6 on the Agenda, [i.e. “Establishing as registration date for identifying the shareholders that will be affected by the decisions taken within the Shareholders General Ordinary Assembly. The proposed date is **21 May 2014**.”]:

For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_

I attach to this form a copy of my valid identification card (physical persons)/ a copy of the registration certificate (legal persons)

Date \_\_\_\_\_

\_\_\_\_\_ [signature]

\_\_\_\_\_  
(Surname and name of the natural-person shareholder or of the representative of the legal-person shareholder, in capital letters)